B.Sc. Economics

- PO-1 Communication of present findings and explanation of complex data.
- PO-2Demonstration of awareness of global historical and institutional forces (assess the role of domestic and international institutions)
- PO-4 Recognization of the role of ethical values in decision making.
- PO-5 Knowledge to develop conceptual models of behavior to predict responses to changes in policy and market conditions and investigate these changes.
- Po-6 Knowledge to make decisions in everyday life like desirability of a particular financial investment opportunity, impact of public policies on healthcare or higher minimum wage etc.
- PSO1 Provide fundamental knowledge related to Micro Economic concepts like consumer behavior, producer behavior, market forms, distribution of income, etc.
- PSO2 Descriptive analysis of Indian Economy and Indian economic problems.
- PSO3 Understanding Macro Economic Variables, theories of Income and employment determination and various macro- economic concepts essential for policy and decision making.
- PSO4 Exposure to basic concepts and theories of International Trade and Public Finance enabling the students to understand the liaison between domestic policies and international scenario.
- PSO5 Comprehension of Basic Concepts of Development Economics
- PSO6 Analyzing data using various statistical techniques and methods for having practical application of economics.

Course Outcomes

Class: B.Sc.(Non Medical/Computer Science/Economics)/B.A

Course: Algebra Semester: I

Course Objectives:

The course on Algebra deals with advance topics on matrices viz. rank, eigen values, eigen

vectors and homogeneous and non homogeneous systems, solution of cubic and bi-quadratic

equations.

Course Outcomes:

A. Knowledge and Understanding:

- Understand all basic fundamentals of Matrices and vectors

- Learn to find rank of a matrix.

- Learn to solve linear system of equations (homogeneous and non homogeneous)

- Increasing Knowledge of the basic concepts of equations.

- Aware of a variety learning aids that can be used in the teaching of solving equations.

- Know how to transform the equation.

- Understand to solve cubic and bi-quadratic equations using cardon, Descarte and

Ferrari's method.

B. Intellectual(cognitive/Analytical) skills:

- Use the basic concepts of matrix algebra and vector, including linear

dependence/independence, rank and nullity, for analysis of matrices and systems of linear

equations.

- Use the characteristic polynomial to compute the eigen values and eigen vectors of a

square matrix and use them to diagonalise matrices when this is possible; discriminate

between diagonalizable and non-diagonalizable matrices.

- Orthogonally diagonalise symmetric matrices and quadratic forms.

C. General skills:

- Use questioning and explanation strategies to help students learn new concepts and to support students in their problem solving activities.
- Apply mathematical methods involving arithmetic, algebra to solve problems.
- Represent mathematical information and communicate mathematical reasoning symbolically and verbally.

Name of the course: Micro Economics Programme: B.Sc. Economics Semester: I

Objectives of the course: The purpose of Micro Economics is to give students a thorough understanding of the principles of Economics that apply to the decisions of individuals – both consumers and producers within the larger economic system after evaluating resources, costs and tradeoffs.

Course Outcomes:

A) Learning outcomes:

- Develop the ability to explain core economic terms, concepts and theories (explain the function of market and prices as allocative mechanisms, apply concepts of equilibrium, identify and discuss the key concepts underlying comparative advantage, identify and explain major types of market failures.)
- Demonstrate the ability to employ the "economic way of thinking" (discuss the application of marginal analysis, explain the use of benefit /cost analysis, explain the contribution of economics to the analysis of non-market social issues.)
- Demonstrate awareness of global historical, and institutional forces (assess the role of domestic and international institutions and norms in shaping economics.)
- Apply economic theories and concepts to contemporary social issues as well as
 formulation and analysis of policy (describe how economic trade-offs and social
 values impact public/private social policy, and the success or failure of policies to
 achieve intended outcomes.)
- Recognize the role of ethical values in economic decisions (distinguish between normative and positive economics, identify the limits of economic analysis, compare and contract efficiency and equity.)

B) Knowledge and understanding: Students

- Have knowledge to develop conceptual models of behaviour to predict responses to changes in policy and market conditions and can investigate these changes.
- Have knowledge to make decisions in everyday life like desirability of a particular financial investment opportunity, impact of public policies on healthcare or higher minimum wage etc.
- Have knowledge and understanding about economic institutions and various applied areas of economics.

C) Intellectual (Cognitive/ Analytical) Skills: Students

• Have deeper understanding of economic theory and have the opportunity to apply economic principles to a number of areas including finance, urban economics, labour economics, agricultural economics, public finance and international trade.

D) Practical skills: Students

- Have ability to use the analytical tools of economics in problem solving
- Have expertise to the analysis of data.
- Have reliable claims about the likely future path of the economy.

E) Transferable skills: Students will develop transferable skills of

- Communication to present finding and explain complex data.
- Numeracy to handle complex data and apply mathematical and statistical analytical methods.
- Problem solving to extract information, draw conclusions and make recommendations.

Class: B.Sc. Economics Semester – I

Subject: Quantitative Techniques

Course outcomes:

Student will be able to:

- Know about the applicability of the various quantitative techniques to the current real world problems.
- Convey the results of quantitative analysis in an effective manner.

A. Knowledge and Understanding:

Students will

- Understand how to use various quantitative techniques for making economic decisions.
- Demonstrate a sound knowledge of statistical terms.

- Be able to explain the merits and limitations of various quantitative techniques.
- Be able to apply quantitative techniques to solve a variety of Economic problems.

B. Intellectual Skills:

Students will be able to

- Know about various mathematical and quantitative techniques such as A.P, G.P, Simultaneous equations, Differentiation etc.
- Demonstrate knowledge of applicability of various techniques to real life economic problems.

C. Practical Skills:

Students will

• be able to understand and interpret data and findings related to mathematics, statistical analysis, and other areas of business and Economics.

D. Transferable Skills:

Students will be able to

- Understand Simple and easy way to interpret the results.
- understand statistics and quantitative methods in effective manner

Course Name: Indian Economy

Programme: B.sc, B.A. (Economics)

Semester: II

Objective of the course:-

This course aims:

- 1. Indian economic growth, distribution and structural change: Comparative historical perspective
- 2. Planning for economic development: Changing contours of state and market in India
- 3. Poverty and inequality
- 4. WTO
- 5. Foreign Trade in India

6. Indian Taxation Structure

7. Indian Agriculture and Indian Industries

Course Outcomes:-

1. Knowledge and understanding:- Students will know the structure and state of Indian

economy, emerging challenges for economy, different sectors and sectoral growth.

Students will get the knowledge of reasons for slow growth, problems of the sectors and

different solution strategies.

2. **Intellectual Skills:-**Students will identify the situation of Indian Economy, better

evaluate and understand the data and problems related to different indicators of growth of

countries economy. Students will intellectually search solutions for different types of

problem of whole economy.

3. **Practical Skills:**-Dealing with different types of data and problems of economy, students

will become aware of state problems. They can be evaluated the solutions, paths for

development of the economy.

4. **Transferable Skills:**-Students will able to analysis the data and economy and can apply

any quantitative research technique to evaluate economy growth, different sector

contribution and role of different sectors in the growth of any other economy.

Course Name: Quantitative Techniques

Programme: Bsc(Economics) **Semester:** II

Objectives of the Course:

The main objective of course is exposing students to develop their ability to critically assess and analyze the data using different statistical techniques. Another objective is to help the students

design data collection plans, analyze data appropriately and interpret and draw conclusions from

these analyses.

Course Outcomes:

A. Knowledge and Understanding:

Students will

- Become familiar about the various statistical techniques.
- Explore the scope of the subject.
- Learn about how to collect data, organize the data, present and analyze the data and interpret the results.

B. Intellectual Skills:

Students will be able to

- Know about theories given by different economists from time to time.
- Know about the applicability of the various statistical techniques to the current real world problems.
- Demonstrate knowledge of fixed sample and large sample statistical properties of point and interval estimators.

C. Practical Skills:

Students will learn

- Demonstrate knowledge about various techniques of presenting and organizing the data.
- Demonstrate and access the various measures of averages, regression, correlation etc.
- Cross sectional and inter temporal Comparison of data.
- Interpret the data diagrammatically and applying the measures of statistics to real economic situations and research field.

D. Transferable Skills:

Students will be able to

- Understand Simple and easy way to interpret the results.
- Able to understand statistics and quantitative methods in effective manner and can compare the different measures of data collection and analysis of the data.
- Demonstrate knowledge of probability and standard statistical distributions.

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Calculus II Semester: II

Course Objectives:

This course introduces the student to integral calculus with the techniques of integration and application of integration to physical problem.

Course Outcomes:

A. Knowledge and Understanding:

- Extend the concept of integrals to a variety of applications, establishing several integration
- Use a variety of mathematical techniques to evaluate integrals
- Develop problem solving skills through diverse applications of the integral
- Analyze the parameterization of curves and the polar coordinate system

B. Intellectual(cognitive/Analytical) skills:

- Examine various techniques of integration and apply them to definite and improper integrals,
- Approximate definite integrals using numerical integration techniques and solve related problems,
- Model physical phenomena using partial differential equations,-
- Compute limits of, differentiate, integrate and solve related problems involving functions represented parametrically or in polar coordinates,
- Differentiate, and integrate functions represented using power series expansions, including Taylor series, and solve related problems.

C. Practical skills:

Students will be able to:

- Evaluate iterated integrals and switch the order of integration.
- Find volumes of solids by calculating appropriate double integrals in rectangular and polar coordinates.
- Find surface area using a double integral.
- Evaluate triple integrals and use them to find volumes in rectangular, cylindrical and spherical coordinates.
- Use a Jacobian to make a change of variables in a double integral.

Department: Mathematics

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Calculus and Differential equations II Semester: II

Course Objectives:

This course provides an introduction to topics involving calculus and ordinary differential

equations. Both Calculus and Differential equations have applications in all areas of applied

Sciences and engineering. Upon completion, students will be able to understand the applications

of differential and integral calculus and also demonstrate understanding of the theoretical

concepts and select and use appropriate techniques for finding solutions to differential equations.

Course Outcomes:

A. Knowledge and Understanding:

-Write the definition of indefinite and definite integrals.

-Define the integral of the inverse trigonometric and hyperbolic functions.

-State the Fundamental theorem of calculus

-Find general solutions to first order, second order and higher order homogeneous and non-

homogenous differential equations with constant and variable coefficients.

-find the series solution of differential equation

B. Intellectual(cognitive/Analytical) skills:

-Evaluate Indefinite integral involving hyperbolic functions and Definite integral of all the

functions.

-Sketch the graph of curves (Cartesian and parametric co-ordinates)

-Calculate areas of plane regions and arc length.

- Select and apply appropriate methods to solve differential equations.

-Apply power series method to find solution of Differential equations involving Bessel and

Legendre equations.

- Use fundamental theorem of calculus to evaluate integral involving algebraic and

transcendental functions.

C. Practical skills:

-Present mathematics to others, both in oral and written form clearly and in a well organized

manner.

- Have the ability to carry out complex calculations orally and mentally.

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Analysis Semester: III

Course Objectives:

The aims of this course are to develop an understanding of convergence in its simplest setting to

explain the difference between the sequence and series in the mathematical context to lay

foundations for further investigation of infinite processes, in particular differential and integral

calculus.

Learning outcomes:

A. Knowledge and Understanding:

Students will have

An ability to work within an axiomatic framework.

Knowledge of some simple technique for testing the convergence of sequences and series

and confidence in applying them.

An understanding of how the elementary functions can be defined by power series with

an ability to deduce some of their easier properties.

B. Intellectual(cognitive/Analytical) skills:

Express correctly the definitions of basic concepts from the course unit, for example the

definition of the limit of a sequence.

Decide on the correctness or otherwise of statements involving the basic concepts from

the course unit, providing justifications or counter examples as appropriate.

C. Practical skills:

Decide on convergence or divergence a wide class of series of real numbers or power

series with real coefficient.

A detailed understanding of how Cauchy's criterion for the convergence of real

sequences and series follows from the completeness for R and the ability to explain the

steps in standard mathematical notation.

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Analytical Geometry Semester: III

Course Objectives:

The aim of this course is to introduce the geometry of lines and conics in the Euclidean plane.

Students can develop geometry with a degree of confidence and will gain fluency in the basics of

Euclidean geometry. In this course, foundational mathematical training is also pursued. Curves

studied include straight lines, ellipse, parabolas, hyperbolas and sphere. The course assumes a

sound background in algebra, geometry and trigonometry.

Course Outcomes:

Knowledge and Understanding:

Students will be able to:

Parameterize curves.

Evaluate the distance and angle.

Sketch conic sections.

Identify conic sections.

Classify quadratic equations.

• Intellectual(cognitive/Analytical) skills:

On completion of this module, students should be able to:

Establish rectangular coordinate system in the plane and in the space, express concept of

vector both geometrically and analytically, understand operations on vectors and the

properties of these operations.

Estimate polar equations of conics and their graphs.

Study of conics like ellipse, parabola and hyperbola.

Express condition of parallel or perpendicular of the two lines.

Practical skills:

- Define conics and draw the graphs of conics such as ellipse, hyperbola, parabola and

ellipse.

Use the polar coordinate system, relate it to the rectangular coordinate system and graph

equations using polar coordinates.

Model real world situations with equations of conics.

Determine equation of curves when given information that determines the curve.

Course Content: Quantitative Techniques I

Programme: B.Sc. Economics

Semester: III

Learning Outcomes:

• Students will be able to understand some basic concepts of Quantitative Techniques.

• They will also come to know the problems of Partial Derivatives and its applications in

Economics.

They will learn to use of Maxima and Minima in Economics.

They will also understand the concept of Integeration.

1. Knowledge and Understanding:

Students understand basics of derivatives.

• Students know various methods of partial derivatives.

• Students also know about Economic applications of maxima and minima.

2. Intellectual Cognitive / Analytical Skills:

• Students will be able to handle problems of maxima and minima.

• It will enable the students to know the use of quantitative techniques in economics.

• It will enable the students to learn economic applications of integration.

3. Practical Skills:

• Students will learn how to solve differential equations.

• Students will learn to find producer surplus.

• They will learn to find consumer surplus.

4. Transferable Skills:

• Students will be able to handle quantitative problems effectively

• They will understand the use of partial derivatives in economics.

• They will learn how to maximize profits and minimize the costs of a firm

Subject : Macro Economics

Class: B.Sc. Economics Semester – III

Course outcomes:

Learning outcomes

Develop the ability to explain macro economic terms, concepts and theories.

Develop the ability to understand the basic economic terms like inflation, business cycles, monetary and fiscal policies, working of the economy as a whole.

Knowledge and understanding

Students will

Know how to define various elements of Macro Economics.

Understand and explain the basic concepts associated with Macro Economics.

Intellectual (Cognitive/ Analytical) Skills

Define various terms related to Macro Economics

Think critically about the different theories of Macro Economics

Practical skills

Students will learn to:

Draw diagrams to show relations between different variables

Analyze the inflation rates, national income of the country etc.

Transferable skills

Understand the effect of different policies made by government

Understand the cause and effect relationship between different economic variables (like income consumption etc.)

Subject: International Trade and Public Finance

Class: B.Sc. Economics Semester – IV

Course outcomes:

- Develop the ability to explain concepts and theories related to international trade and Public Finance.
- Develop the ability to understand the basic economic terms like tariffs and non-tariffs barriers, reciprocal demand, terms of trade, taxes, public expenditure etc.

Knowledge and understanding:

Students will

- Know how to define various elements of international trade.
- Understand and explain the basic concepts associated with international trade and public finance.

Intellectual skills

Students will be able to

- Define various terms related to international trade and public finance.
- Think critically about the different theories of international trade

Practical skills

Students will learn to:

• Draw diagrams to show relations between different variables

• Analyze the actual situation of country's trade, BOP, exchange rates, taxes, public

expenditure etc.

Transferable skills

• Understand the effect of different policies made by government on international trade and

revenue and expenditure of country.

Course name: International Economics and Public Finance

Programme: B.A/ B.Sc.(Economics) Semester :IV

Objectives of the course:

This course aims at making students understand the meaning and importance of international

trade. Students will be able to distinguish between fixed and flexible exchange rates and reasons

of fluctuation in these rates. Students will also be made to understand the meaning and

components of balance of payments. Students will understand about taxation, public debt , public

expenditure etc.

Course Outcomes:

Knowledge and understanding:

Students will

Know how to define various elements of international trade.

Understand and explain the basic concepts associated with international trade and public finance.

Intellectual skills

Students will be able to

Define various terms related to international Economics and public finance.

Think critically about the different theories of international trade

Practical skills

Students will learn to:

Draw diagrams to show relations between different variables Analyze the actual situation of country's trade, BOP, exchange rates, taxes, public expenditure etc.

Course content: Quantitative Techniques II

Programme: B.Sc. Economics Semester: IV

Objective of the course:

At the end of this course, the students should be able to:

- Understand some basic concepts of statistics.
- Understand the problems of linear and non linear regression.
- Use of correlation ad regression in economics.
- Understand the concept of probability and probability distributions.
- Use of these statistical methods in forecasting, controlling and exploring data.

Course Outcomes:

1. Knowledge and understanding:

- Students understand basics of statistics.
- Students know various techniques of sampling.
- Students also know about linear and non linear regression, probability and probability distributions.

2. Intellectual Cognitive /Analytical skills:

- Students will be able to handle different types of data.
- It enabled the students to know the use suitable statistical techniques in economics.
- It enabled the students to interpret the results obtained
- It helps the students in getting knowledge about different distributions.

3. Practical skills.

• Students learn how to collect sample by different sampling methods.

• Students will learn how to tabulate the data.

• They learn to handle quantitative data.

4. Transferable skills

• Students will be able to handle data more effectively

• Understand the effect of different policies made by government

• They can draw conclusions about the population on the basis of sample.

They will be able to apply advanced statistical techniques on data.

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Statics and Vector Calculus Semester: IV

Course Objectives:

This Course introduces the student to review vector arithmetic, distinguish point and vectors,

relate geometric concepts to their algebraic representation, describe point, line, and planes, use

the dot product and cross product and their applications in Graphics. In Statics, we deal with

equilibrium of bodies under action of forces (bodies may be either at rest or move with a

constant velocity)

Course Outcomes:

A. Knowledge and Understanding:

Students will be able to:

Identify conservative vector fields.

Find the divergence and curl of a vector field.

Evaluate line integrals of curves and vector fields.

Use Green's theorem to evaluate line integrals.

Gradient vector fields and constructing potentials

B. Intellectual(cognitive/Analytical) skills:

On completion of this module, students should be able to:

- a) calculate vector and scalar derivatives of vector and scalar fields using the grad, div and curl operators in Cartesian and in cylindrical and spherical polar coordinates;
- b) Use suffix notation to manipulate Cartesian vectors and their derivatives;
- c) calculate multiple integrals in two and three dimensions including changing variables using Jacobians.
- d) Calculate line and surface integrals and use the various integral theorems.

Undertake the analysis of symmetric beams under vertical loads and torsion of cylindrical shafts

C. Practical skills:

- The integral ideas of the functions defined including line, surface and volume integrals - both derivation and calculation in rectangular, cylindrical and spherical coordinate systems and understand the proofs of each instance of the fundamental theorem of calculus.
- Examples of the fundamental theorem of calculus and see their relation to the fundamental theorems of calculus in calculus leading to the more generalised version of Stokes' theorem in the setting of differential forms.
- The differential ideas of divergence, curl, and the Laplacian along with their physical interpretations, using differential forms or tensors to represent derivative operations.

Class: B.Sc.(Non Medical/Computer Science/Economics)/B.A

Course: Dynamics Semester: V

Course Objectives:

This course aims to equip the student with fundamental knowledge of dynamics of machines so that student can appreciate problems of dynamic force balance, transmissibility of forces, isolation of systems and vibrations. The overall objective of this course is to learn how to analyze the motions of mechanisms, design mechanisms to have given motions and analyze

forces in machines.

Learning outcomes:

A. Knowledge and Understanding:

Students will be able to

- Understand the set of physical laws, describing the motion of bodies, under the influence of system of forces.

- Understand and use basic terms for the description of the motion of particles, vector functions and the fundamental laws of Newtonian mechanics.

- Solve mechanics problems in one dimension that involve one or more of the forces of gravity, friction and air resistance.

- understand the concept of terminal speed, and use it in solving mechanics problems in one dimension

B. Intellectual(cognitive/Analytical) skills:

- Analyze the applications of mathematics to the problems in physics & develop suitable mathematical method for such application.

- Solve problems relating to the motion of a projectile in the absence of air resistance

C. Practical skills:

- Understood the basic concepts, fundamental principles, and the scientific theories related to various scientific phenomena and their relevancies in the day-to-day life.

Solve mechanics problems in one dimension that involve one or more of the forces of

gravity, friction and air resistance.

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Number theory Semester: V

Course Objectives:

The objective of this course is the study of basic structure and properties of integers. Learning

number theory helps improving one's ability of mathematical thinking. The objectives for this

course are to expose students to this beautiful theory, to understand what inspired this quote from

Gauss and to allow students to experience mathematics as a creative, empirical science.

Learning Outcomes:

A. Knowledge and Understanding:

Students will be able to

Explore the use of arithmetical functions, the Mobius function and the Euler totient

function.

- Solve systems of linear congruences with different moduli using the Chinese

Remainder Theorem.

- Prove results involving divisibility and greatest common divisors.

B. <u>Intellectual(cognitive/Analytical) skills:</u>

- Enchance and reinforce the student's understanding of concepts through the use of

technology when appropriate.

Apply Euler-Fermat's Theorem to prove relations involving prime numbers.

C. General skills:

Analyze the structure of real-world problems and plan solution strategies.

Communicate quantitative data verbally, graphically, symbolically and numerically.

- Use mathematical concepts in problem-solving through integration of new material and modeling.

Subject: Development Economics

Class: B.Sc. Economics Semester – V

Course outcomes:

A) Learning outcomes:

- Develop the ability to explain core economic terms, concepts and theories related to development of an economy.
- Demonstrate the ability to employ different policies to realize the growth objectives.

B) Knowledge and understanding: Students

- Have knowledge of conceptual models of Economic Development.
- Have knowledge to policy determinants in the development of an economy.

C) Intellectual (Cognitive/ Analytical) Skills: Students

• Have deeper understanding of economic situation of an economy on different parameters and variables, and have the opportunity identify the relationship between the different economic variables for further used for policy making.

D) Practical skills: Students

- Have ability to use the development parameters to accelerate the growth of an economy.
- Have expertise to the analysis the development level of the different economies.
- Can gain knowledge related to different policies to develop the economy.

E) Transferable skills: Students will develop transferable skills of

- Can develop the development policy under different economic problems.
- Can compare the data and different development indexes of the world economies.

Subject: Quantitative Techniques

Class: B.Sc. Economics Semester - V

Course outcomes:

A. Learning outcomes:

- This course aims at provide students the knowledge of statistical techniques to analysis data.
- It enabled the students to use these methods as a tool in government, private business firms and research agencies.
- These statistical methods are used in forecasting, controlling and exploring data.

B. Knowledge and understanding:

- Students will understand the scope and categories of the subjects.
- Students will know the techniques of data collection and the techniques and methods to apply and evaluate the result of economic variables and their relationships.

C. Intellectual Skills:

- Students will able to understand and apply the methods to test the validity of economic theories.
- They can further use the techniques for research purpose. They can also forecast the future values.
- Students can get the knowledge of techniques that is how to apply different techniques and different formulas and their applicability on different types of data.

D. Practical Skills:

- Students will be familiar with Quantitative methods and their application on economic variables.
- Students will familiar with different techniques and able to use these techniques to analysis any applicable dimension of economic theory and variable.

E. Transferable Skills:

- Students will able to analysis the data and economy and can apply any quantitative research technique.
- They will be able to use statistical techniques for economic variables for evaluation, to test validity of economic theory and forecast future values.

Course Name: ECONOMETRICS

Programme: B.Sc. Economics **Semester:** VI

Objective of the course:-

This course aims at provide students the knowledge of advanced econometrics statistical

techniques to analysis data.

Course Outcomes:-

1. **Knowledge and understanding:** - Students will understand the scope and categories of

the subjects. Students will know the techniques of data collection and the techniques and

models to apply and evaluate the result of economic variables and their relationships

2. **Intellectual Skills:-**Students will able to understand and apply the model to test the

validity of economic theories, quantitative and qualitative and further can use the models

for research purpose. They can also forecast the future values.

3. **Practical Skills:** - Students will be familiar with econometrics problems, detection tests

for detecting the econometrics problem, consequences of econometrics problems and

remedial measures to remove the emerging problem. Students will familiar with different

techniques and able to use these techniques to analysis any applicable dimension of

economic variables.

4. **Transferable Skills:**-Students will able to analysis the data and economy and can apply

any quantitative research technique. They will be able to use econometrics techniques for

economic variables for evaluation, to test validity of economic theory and magnitude and

forecast future values.

Course Name: Quantitative Methods for Economists

Programme: B.Sc. Economics/B.A. **Semester:**

VI

Objective of the course:-

This course aims at provide students the knowledge of statistical and mathematical techniques to

analysis data. It enabled the students to use these methods as a tool in government, private

business firms and research agencies. These statistical methods are used in forecasting,

controlling and exploring data.

Learning outcomes:-

1. **Knowledge and understanding: -** Students will understand the scope and categories of

the subjects. Students will know the techniques of data collection and the techniques and

methods to apply and evaluate the result of economic variables and their relationships.

2. **Intellectual Skills:-**Students will able to understand and apply the methods to test the

validity of economic theories. They can further use the techniques for research purpose.

They can also forecast the future values. Students can get the knowledge of techniques

that is how to apply different techniques and different formulas and their applicability on

different types of data.

3. **Practical Skills**: - Students will be familiar with Quantitative methods and their

application on economic variables. Students will familiar with different techniques and

able to use these techniques to analysis any applicable dimension of economic theory and

variable.

4. **Transferable Skills:**-Students will able to analysis the data and economy and can apply

any quantitative research technique. They will be able to use stastiscal and mathematical

techniques for economic variables for evaluation, to test validity of economic theory and

forecast future values.

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Numerical Analysis Semester: VIth

Course Objectives:

This course aims to provide a first approach to the subject of algebra, which is one of the basic

pillars of modern mathematics. The focus of the course will be the study of certain structures

called groups, rings, fields and some related structures. Abstract algebra gives to student a good

mathematical maturity and enables to build mathematical thinking and skill.

Course Outcomes:

A. Knowledge and Understanding:

Students will know how

Solve an algebraic or transcendental equation using an appropriate numerical method.

Approximate a function using an appropriate numerical method.

solve a differential equation using an appropriate numerical method

evaluate a derivative at a value using an appropriate numerical method

code a numerical method in a modern computer language

B. <u>Intellectual(cognitive/Analytical) skills:</u>

Derive numerical methods for approximating the solution of problems of continuous

mathematics.

Analyze the error incumbent in any such numerical approximation,

Implement a variety of numerical algorithms using appropriate technology.

Compare the viability of different approaches to the numerical solution of problems

arising in roots of solution of non-linear equations, interpolation.

And approximation, numerical differentiation and integration, solution of linear systems.

C. <u>Transferable skills:</u>

solve a linear system of equations using an appropriate numerical method

Problem solving and Analytical skills

Be able to develop numerical literacy

Social responsibility and global citizenship skills

Class: B.Sc. (Non Medical/Computer Science/Economics)/B.A

Course: Linear Algebra Semester: VI

Course Objectives:

Algebraic structures -- such as groups, rings, and fields -- are pervasive in mathematics. This

course focuses on (commutative) rings, which are sets equipped with two (commutative)

operations (called addition and multiplication), and that contain an additive identity and an additive inverse for each element of the set. A fundamental example of a ring is \mathbf{Z} , the set of integers; other important examples include \mathbf{Q} , \mathbf{Z} modulo \mathbf{n} , and $\mathbf{Q}[X]$, which is the set of polynomials in X with rational Coefficients.

Course Outcomes:

A. Knowledge and Understanding:

Students will be able to

- Develop an understanding of linear algebra in mathematics, natural and social sciences.
- Use matrix algebra to analyze and solve equations arising in many applications that require a background in linear algebra.
- Utilize vector space terminology and describe how closely other vector spaces resemble Rⁿ.

B. Intellectual(cognitive/Analytical) skills:

- Demonstrate factual knowledge of the fundamental concepts of spanning, linear independence, and linear transformations.
- Acquire communication and organizational skills, including effective written communication in their weekly assignments.
- Use visualization, spatial reasoning as well as geometric properties and strategies to mode, solve problems and view solutions especially in R² and R³.

C. General skills:

- Apply mathematical methods involving arithmetic, algebra, geometry and graphs to solve problems.
- Represent mathematical information and communicate mathematical reasoning symbolically and verbally.

- Interpret and analyze numerical data, mathematical concepts and identify patterns to formulate and validate reasoning.

Subject: Q.T.(Econometrics)

Class: B.Sc. Economics Semester – VI

Course outcomes:

5. Learning outcomes:

- Develop the ability to evaluate and can learn to apply different econometrics techniques.
- Develop the ability to forecast the economic situation based on the data.

6. Knowledge and understanding:

- Students will understand the scope and categories of the subjects.
- Students will know the techniques of data collection and models of econometrics to apply and evaluate the result of economic variables and their relationships

7. Intellectual Skills:

• Students will able to understand and apply the model to test the validity of economic theories, quantitative and qualitative and further can use the models for research purpose. They can also forecast the future values.

8. Practical Skills:

- Students will be familiar with econometrics problems
- detection tests for detecting the econometrics problem,
- Consequences of econometrics problems and remedial measures to remove the emerging problem.
- Students will familiar with different techniques and able to use these techniques to analysis any applicable dimension of economic variables.

9. Transferable Skills:

- Students will able to analysis the data and economy and can apply any quantitative research technique.
- They will be able to use econometrics techniques for economic variables for evaluation, to test validity of economic theory and magnitude, and predict the future values